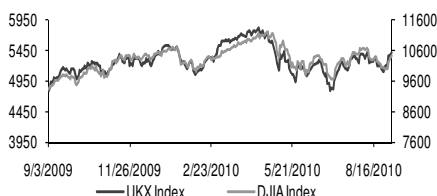




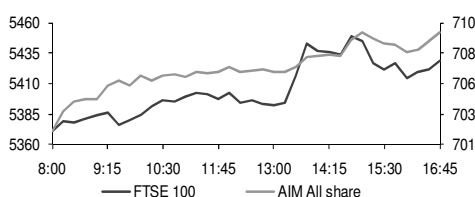
THE HOBART DAILY

06 September 2010

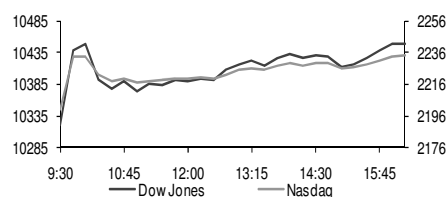
FTSE 100 & DJIA 1 Year



FTSE 100 & FTSE AIM Intraday



US Overnight DJIA & NASDAQ Intraday



UK Indices

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
FTSE 100	5428.2	57.1	1.1%	1.2%	11.9%
FTSE 250	10204.1	63.1	0.6%	0.4%	16.7%
FTSE AIM	709.2	7.2	1.0%	1.5%	19.9%
FTSE Small Cap	2844.7	4.7	0.2%	0.6%	6.5%
FTSE All Share	2800.2	27.3	1.0%	1.0%	12.4%

Global Indices

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
DJIA	10447.9	127.8	1.2%	-2.1%	10.7%
S&P 500	1104.5	14.4	1.3%	-1.9%	8.7%
NASDAQ	2233.8	33.7	1.5%	-2.6%	10.6%
Russian RTS	1467.6	12.0	0.8%	-3.3%	38.0%
Nikkei*	9252.6	138.5	1.5%	-5.6%	-10.5%
Hang Seng*	21230.9	259.4	1.2%	-2.7%	3.2%
Shanghai Comp*	2681.5	26.1	1.0%	1.3%	-7.2%
Kospi*	1787.9	7.9	0.4%	-0.2%	10.6%
BSE Sensex*	18349.8	128.4	0.7%	0.3%	16.1%
S&P/ASX 200*	4563.3	22.1	0.5%	-0.6%	2.4%

* At GMT 04:00 am

Forex, Money Market & Key Commodities @ GMT 04:00 am

	Current Price	1D Change	1D (%) Change	1M Change	1Y Change
£ / \$*	1.5478	0.0025	0.2%	-2.7%	-5.4%
10 Yr Treasury	3.01%	5 bps	1.7%	-23 bps	-61 bps
3 Month T-Bills	0.54%	-3 bps	-5.3%	-3 bps	16 bps
Brent (\$ / barrel)*	76.44	-0.23	-0.3%	-6.1%	14.7%
Gold (\$ / Oz)*	1250.00	-1.10	-0.1%	4.3%	25.5%
Silver (\$ / Oz)*	19.89	-0.06	-0.3%	8.9%	22.5%
Aluminium (\$ / MT)	2128.3	23.8	1.1%	-3.8%	17.2%
Copper (\$ / MT)	7631.3	6.0	0.1%	3.2%	21.6%
Zinc (\$ / MT)	2132.3	-15.5	-0.7%	2.5%	11.8%
Nickel (\$ / MT)	21867.5	415.0	1.9%	-0.5%	21.8%

Sales Desk +44 (0) 20 7070 XXXX

Institutional Sales

Neil Ridley	5635
Richard Murphy	5630
Lee Richardson	5691
William Wood	5685
Steve Constandi	5641
Justin Haque	5687
Jeremy Lee	5686
Andrew Honychurch	5642
Noel O'Connell	5645
Chris Moss	5644
Justin Hancock	5637
Mark Engleberg	5647
Edward Burlison-Rush	5648
Neil Hall	5646
Helen Coplestone	5676
Orhan Elia	5640
Rachel Hanbury	5695

Bond Sales

Michael Wilson	5636
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Amsterdam Office

World Trade Center Amsterdam,
Strawinskylaan 243
1077 XX Amsterdam,
Tower B Level 2

Sales Desk +31 (0) 20 333xxxx

Alex Sassen	9951
Robert van der Meij	9952

Asian Equities

- In Japan, the Nikkei 225 Average is trading 1.5% or 138.5 points higher, at 9,252.6, supported by gains in exporter stocks such as Fanuc, as the yen weakened against the dollar. Commodity trading stocks such as Mitsubishi gained, after crude oil and copper prices increased on Friday. Shares of Elpida Memory jumped, after a broker upgraded the stock in its new coverage.
- In South Korea, the Kospi is up 0.4% or 7.9 points at 1,787.9, encouraged by gains in technology stocks such as Samsung Electronics and LG Display, as better-than-expected U.S. jobs data eased concerns over the global economic recovery.
- In Hong Kong, the Hang Seng index rose 1.2% or 259.4 points to 21,230.9, led by gains in insurers such as China Life Insurance, after China allowed them to invest in privately held companies. Banking stocks rallied tracking overnight gains on the Wall Street.
- In China, the Shanghai Composite index is trading 1.0% or 26.1 points higher, at 2,681.5, buoyed by gains in liquor makers such as Kweichow Moutai and Wuliangye Yibin, amid hopes that rising consumer prices may boost earnings.
- In Australia, the S&P/ASX 200 index added 0.5% or 22.1 points, to 4,563.3, encouraged by gains in banking stocks, following gains on the Wall Street. However, Macquarie tumbled, after the company forecasted a 25% drop in its first half net profit. Shares of BHP Billiton rose, amid an increasing likelihood of a serious Chinese challenge to its hostile bid for Canada's Potash Corp.

Currencies

- The EUR is trading slightly up against the USD at \$1.2887, amid speculation that German factory orders expanded for a second month.
- At 0410 BST today, the GBP is trading 0.1% higher against the USD at \$1.5460, 0.1% up against the EUR at €1.1996 and 0.1% down against the JPY at ¥130.42.
- The AUD is trading up against most of the major currencies, as rising commodity prices increased the demand of the commodity linked currencies.

Commodities

- October crude future delivery is trading 40 cents lower at \$74.20 per barrel in Asia.
- Gold for immediate delivery is trading marginally higher today, at \$1247.8 per ounce from New York's notional close of \$1247.37 per ounce yesterday.

Key Economic Updates

- Australia's central bank may extend rate pause on global recovery concern
- Credit Markets: China property bonds rebound on record sales
- Australia's TD annual inflation gauge climbs to 3% in August on food

Morning News Update

The Times

- Willie Walsh has identified 12 airlines as potential acquisition targets once he completes the merger of British Airways and Iberia this year
- Nigel Doughty has joined City grandees backing Oona King's attempt to become the next Mayor of London
- Metro Bank may raise more capital to accelerate its branch openings in Britain
- Deep under the coast of an off-limits artificial island, Singapore is preparing vast man-made caverns in which to hoard millions of barrels of oil in preparation for a possible oil crunch
- British Airways has said that it could do a deal with its cabin crew, were it not for union representatives who are determined to block a peace deal

Financial Times

- Private Equity groups line up bids for Polkomtel
- The U.K. arm of PwC plans to close its two defined benefit pension schemes to existing members from April in a move that will affect about 1,100 workers
- Lovefilm, the DVD mail order rental company, is looking to accelerate its digital distribution push with the hiring of two new board members
- Santander could hire 6,000 new staff
- Stenham in deal to buy rival Montier
- HayFin receives €450 million capital injection

Daily Mail

- Nationwide Building Society's network of agencies, most of them based in estate agents, faces closure
- Santander has begun compensating those customers who have fallen victim to the bank's creaking administration and who brought their complaints to the attention of Financial Mail

The Independent

- Job creation looks much sunnier after summer break, says Reed
- Britain's largest banks will present their "living wills" to the Financial Services Authority (FSA) next month, ahead of the G20 summit of leading industrialised nations in South Korea

U.K. Top Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Industrial Metals	6356.7	248.0	4.1%	3.9%	46.3%
Health Care Equipment & Svcs	3120.6	63.3	2.1%	-1.8%	8.1%
Industrial Engineering	5453.4	98.1	1.8%	5.0%	65.4%
Fixed Line Telecommunications	1918.4	30.0	1.6%	-2.9%	3.4%
Technology Hardware & Equip	549.9	8.6	1.6%	7.6%	84.6%

U.K. Worst Sector Performers

Sector	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Automobiles & Parts	3537.5	-14.0	-0.4%	0.1%	40.0%
Industrial Transportation	2263.5	-5.9	-0.3%	-4.3%	18.1%
Alternative Energy	3937.9	-10.0	-0.3%	-13.8%	N.A.
Forestry & Paper	5366.3	-7.5	-0.1%	5.7%	72.0%
Food & Drug Retailers	4787.9	0.3	0.0%	4.1%	9.7%

FTSE All Share Advance Decline

	Number	Volume %
Advance	375	76.4%
Decline	187	22.4%
Unchanged	63	1.2%

FTSE 100 Top 10 Performers

Stocks	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Aggreko	1515.0	79.0	5.5%	-4.1%	136.9%
Cable & Wireless Worldwide	73.0	3.1	4.5%	8.3%	0.0%
Barclays	325.2	13.0	4.2%	-4.3%	-7.4%
Autonomy Corporation	1775.0	59.0	3.4%	6.5%	35.2%
Kazakhmys	1285.0	38.0	3.1%	1.5%	35.6%
BAE Systems	321.5	8.3	2.7%	-1.0%	1.2%
Old Mutual	137.2	3.4	2.5%	12.8%	54.4%
BP	400.3	9.1	2.3%	-5.1%	-25.4%
ICAP	438.0	9.7	2.3%	8.6%	5.5%
Smith & Nephew	555.5	12.0	2.2%	-0.8%	7.5%

FTSE 100 Worst 10 Performers

Stocks	Current Price	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Tullow Oil	1158.0	-29.1	-2.5%	-10.8%	12.9%
African Barrick Gold	602.0	-9.5	-1.6%	7.8%	0.0%
Randgold Resources	5910.0	-65.1	-1.1%	3.4%	46.9%
Associated British Foods	1064.0	-7.0	-0.7%	2.6%	33.8%
Schroders	1390.0	-9.0	-0.6%	3.9%	33.3%
Morrison (Wm) Supermarkets	289.3	-1.7	-0.6%	6.8%	0.7%
Whitbread	1503.0	-8.0	-0.5%	4.6%	46.8%
United Utilities Group	584.5	-3.0	-0.5%	-2.4%	29.6%
Sainsbury (J)	368.6	-1.7	-0.5%	5.0%	14.5%
National Grid	544.5	-2.5	-0.5%	2.4%	4.2%

FTSE 100 Most Actives

Stocks	Last Traded Volume	Current Price	1D Change	1D (%) Change	1M (%) Change
Lloyds Banking Group	115304285	72.7	0.6	0.8%	-2.4%
Vodafone Group	74525893	159.0	1.7	1.1%	6.0%
Royal Bank of Scotland Group	63488208	46.6	0.5	1.0%	-10.5%
Barclays	43243741	325.2	13.0	4.2%	-4.3%
BP	25444871	400.3	9.1	2.3%	-5.1%
HSBC Holdings	21617761	654.4	2.4	0.4%	-2.6%
Centrica	18276270	328.3	2.5	0.8%	2.9%
BAE Systems	16214234	321.5	8.3	2.7%	-1.0%
Old Mutual	14865418	137.2	3.4	2.5%	12.8%
Xstrata	13012248	1103.5	15.5	1.4%	2.3%

The Daily Telegraph

- A group of institutional shareholders is threatening to issue a joint letter demanding the resignation of Harvey McGrath as Chairman of Prudential
- Search is on for new Chairman at Vodafone
- Power Corp International, one of Europe's biggest independent television producers and distributors, is on the brink of entering administration
- BCC Chief fears new pension rules could cost jobs

The Guardian

- Google faces first U.S. competition inquiry
- Profits at the John Lewis department store chain have bounced back to pre-recession levels, defying the economic gloom and concerns that spending cuts will pitch the economy back into recession
- U.N. calls special meeting to address food shortages amid predictions of riots

The Scottish Herald

- Businesses are looking to the future after the recession, with more than half of firms planning to increase their staff, a survey revealed
- The SNP Government may be set to drop plans to hold a referendum on Scottish independence before next year's elections, it has been confirmed

European Newspapers

LA Tribune

- French retailer, Casino will receive 690 million dollars from the Venezuelan state
- Volcano: French airlines require more than 50 million
- Samsung hopes to sell 25 million smart phones by 2010
- According to U.S. media, General Motors is expected to be back in stock after the U.S. parliamentary elections

The Local – Germany

- The German government will increase this year's growth forecast to 3%, up from the previous 1.4%, due a stronger-than-expected recovery
- The Deutsche Telekom spying trial took a dramatic turn on its opening day when the main accused, Klaus Trzeschan, made a partial admission and incriminated the company's then boss Kai-Uwe Ricke

LesEchos

- NYSE Euronext announced that Natixis and Publicis would enter France's CAC 40 index, while Dexia and Lagardere would leave
- Brussels wants to close the Anglo Irish Bank
- Goldman Sachs and JP Morgan will close their branches involved in trading for own account
- Obama is preparing a new stimulus plan before the November elections
- Petrobras announced its intention to raise up to \$64.5 billion (50.2 billion euros) in fresh capital by issuing new shares

LeMonde

- Nissan is willing to ally with China on the electric car
- LVMH Perfumes still banned on eBay

Handelsblat

- Leading steel producers such as Arcelor-Mittal and Thyssen-Krupp want to increase their sales prices again in October

De Telegraaf

- Friesland Bank is considering selling Van Lanschot
- The Japanese computer maker Toshiba called back 41,000 laptops
- The number of digital TV connections in the Netherlands increased in the second quarter by 3% to over 5 million
- Wellink: Third quarter okay for Europe
- BP oil spill costs \$8,000,000,000

Le Temps

- The Eastern European countries are less indebted than Greece and Portugal
- Swatch Group wants to build new plants in Switzerland
- 3,000 demonstrators defended Cardinal

The Moscow Times

- Sukhoi sells 6 superjets to U.S. firm
- Gazprombank, a former banking unit of Gazprom, has raised more than \$750 million on its new three-year syndicated loan
- Gazprom to double imports of Azeri gas
- Rosneft's board has approved first Deputy Chief Eduard Khudainatov as its new President

Neue Zuercher Zeitung

- New opportunity for Karstadt - relief for 25 000 employees
- Syngenta CEO sees growth at 3-5% per year - from 2011 prices stable
- Roche launches cost-saving program - Outlook confirmed for 2010
- Lombard Odier: Frederic Rochat is the new managing partner
- U.S.: ISM purchasing managers index falls in August
- U.S.: Unemployment rate climbs to 9.6% in August as expected
- Bayer receives U.S. approval for plant Indaziflam
- Court gives green light for Karstadt insolvency
- Xstrata closes 'century-contract' with Peru

The Local (Sweden)

- Sweden's state owned companies are set to earn record-breaking profits this year, although not every company has had a stellar 2010
- HQ Bank under investigation for fraud

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